

### SCHEDULE OF PESO REAL-TIME GROSS SETTLEMENTS

| Start Time   | Parties Involved   | Activities   | End Time                        |
|--|--|--|---------------------------------|
| <b>Current Day (T+0), Assuming Thursday (Normal Operation)</b> |  |  |                                 |
| 8:30 AM  | BSP-FAD  | Sending of Final Statement of Account (value Wednesday)  | 8:45 AM                         |
| 9:00 AM  | BSP-PSD  | Settlement operations as follows:  | 5:45 PM                         |
| 9:00 AM  | Check CSO/<br>BSP-PSD  | Settlement of returned checks following the 8:00am clearing cut-off  | 9:05 AM                         |
| 9:05 AM  | BSP-PSD/<br>BSP-FM   | Settlement/repayment of maturities related to the BSP's monetary operations  | 11:00 AM                        |
| 9:00 AM  | Peso RTGS Payment System (PS) Participants                       | Intra- and Inter-FI transactions, including transactions of BSP departments  | 5:45 PM                         |
| 9:00 AM<br>11:00 AM<br>3:00 PM                                 | BSP-PSD/<br>InstaPay CSO   | Settlement of InstaPay clearing results and defunding transactions <ul style="list-style-type: none"> <li>• Batch 1</li> <li>• Batch 2</li> <li>• Batch 3</li> </ul> | 10:00 AM<br>12:00 PM<br>4:00 PM |
| 9:00 AM  | BSP-PSD/<br>BSP-FM/<br>Peso RTGS PS Participants                 | Repurchase of securities used for ISF availed on Wednesday   | 11:00 AM                        |
| 9:00 AM  | BSP-GMRO/<br>BSP- ROBs/<br>BSP-PSD/<br>Peso RTGS PS Participants | Cash withdrawal transactions from the BSP  | 12:00 PM                        |
| 9:00 AM  | BSP-GMRO/<br>BSP-ROBs<br>BSP-PSD/<br>Peso RTGS PS Participants   | Cash deposits and other cash transactions to the BSP   | 5:45 PM                         |
| 9:00 AM  | DvP FMI/<br>BSP-PSD  | Settlement of GS trades via DvP  | 5:40 PM                         |

| Start Time                     | Parties Involved                                 | Activities   | End Time                       |
|--------------------------------|--|--|--------------------------------|
| 9:00 AM                        | BSP-PSD/<br>eDvP FMI                             | Settlement of security trades via eDvP   | 4:00 PM                        |
| 9:00 AM                        | PvP FMIs   | Settlement of FX trades via PvP  | 4:00 PM                        |
| 9:15 AM                        | BSP-PSD/<br>Peso RTGS PS<br>participants         | Availment of ISF<br><br>(Government Securities for ISF are transferred to the BSP-ISF Direct Account in NRoSS between 9:00 AM to 5:15 PM)                              | 5:30 PM                        |
| 10:00 AM                       | BSP-FM/ BSP-PSD/<br>Peso RTGS PS<br>participants | Monetary Operations trading window:<br><br><ul style="list-style-type: none"> <li>• Outright GS purchase and sale</li> <li>• OLF</li> <li>• ODF</li> </ul>             | 5:00 PM<br>5:15 PM<br>5:30 PM  |
| 10:00 AM                       | BSP-PSD  | Settlement of TDF, Outright GS purchase and sale/OLF/ODF   | 5:45 PM                        |
| 10:00 AM<br>3:00 PM            | ATM CSO/<br>BSP-PSD                              | Settlement of ATM clearing results<br><ul style="list-style-type: none"> <li>• Batch 1</li> <li>• Batch 2</li> </ul>   | 11:00 AM<br>4:00 PM            |
| 10:00 AM<br>1:00 PM<br>4:00 PM | PESONet CSO/<br>BSP-PSD                          | Settlement of PESONet clearing results and defunding transactions<br><ul style="list-style-type: none"> <li>• Batch 1</li> <li>• Batch 2</li> <li>• Batch 3</li> </ul> | 11:00 AM<br>2:00 PM<br>5:45 PM |
| 4:30 PM                        | Check CSO/<br>BSP-PSD                            | Settlement of regular checks   | 5:15 PM                        |
| 5:16 PM                        | Check CSO/<br>BSP-PSD                            | Settlement of returned checks and other adjustments in the PM Adjustment Window (PAW)  | 5:30 PM                        |
| 11:00 AM                       | BSP-FM   | Monetary Operations trading window – Overnight RRP   | 11:30 AM                       |
| 11:00 AM                       | BSP-PSD  | Settlement of Overnight RRP  | 5:45 PM                        |

| Start Time   | Parties Involved                                | Activities   | End Time |
|--|---|--|----------|
| 5:31 PM  | BSP-PSD/BSP-FM/<br>Peso RTGS PS<br>Participants | Repurchase of securities for ISF availed on<br>Thursday  | 5:45 PM  |
| 5:45 PM  | BSP-PSD   | Close of settlement operations   | N.A.     |
| <b>Next Business Day (T+1), Friday (Normal Operation)</b>  |   |  |          |
| 9:00 AM  | Check CSO/<br>BSP-PSD                           | Settlement of returned checks following<br>the 8:00am clearing cut-off   | 9:05 AM  |
| 9:00 AM  | BSP-FM  | Repurchase of securities for ISF availed on<br>Thursday (with fee)   | 11:00 AM |
| <b>Next Business Day (T+1), Friday (Assuming Disruption of Business Operation<br/>on Thursday, Leading to Extension of Business Day to Friday)</b> |   |  |          |
| <b>Extended End-of-Day, Back Value Date Thursday</b>   |   |  |          |
| 8:00 AM  | Peso RTGS PS<br>participants/<br>BSP-PSD        | Availment of ISF<br><br>(Government Securities for ISF were<br>transferred to the BSP-ISF Direct Account<br>in NRoSS on Thursday)  | 9:30 AM  |
| 8:00 AM  | BSP-FM  | Monetary Operations trading window on<br>an extended EOD basis <ul style="list-style-type: none"> <li>• TDF</li> <li>• Outright GS purchase and sale</li> <li>• OLF</li> <li>• ODF</li> <li>• Overnight RRP<br/>(bid submission at 8:16 AM)</li> </ul> | 9:45 AM  |
| 8:16 AM  | BSP-PSD   | Settlement of TDF, outright GS purchase<br>and sale, OLF, ODF, and RRP   | 9:59 AM  |
| 9:00 AM  | Peso RTGS PS<br>Participants                    | Intra- and Inter-FI transactions, including<br>transactions of BSP departments   | 10:00 AM |
| 9:31 AM  | BSP-PSD/BSP-FM/<br>Peso RTGS PS<br>Participants | Repurchase of securities for ISF availed on<br>Thursday<br>(if not repurchased on Thursday)  | 9:45 AM  |
| 10:00 AM   | BSP-PSD   | Close of settlement operations   | N.A.     |

| Start Time                                 | Parties Involved                                | Activities   | End Time |
|--|---|--|----------|
| <b>New Business Day, Value Date Friday</b> |   |  |          |
| 12:55 PM                                   |   | Uploading of beginning balances of   | 1:00 PM  |
| 1:00 PM                                    | BSP-PSD/<br>Peso RTGS PS<br>Participants        | Settlement operation<br><br>(The settlement activities reflected under Thursday, normal operation, shall happen on Friday within the shortened business hours from 1:00PM to 5:45PM without specific windows, unless explicitly stated below).                                   | 5:45 PM  |
| 1:00 PM                                    | BSP-PSD/BSP-FM/<br>Peso RTGS PS<br>Participants | Repurchase of securities for ISF availed on Thursday   | 2:00 PM  |
| 1:00 PM                                    | BSP-FM  | Monetary Operations trading window on an extended EOD basis (back value Thursday) <ul style="list-style-type: none"> <li>• BSP ISF auction</li> <li>• Outright GS purchase and sale</li> <li>• OLF</li> <li>• ODF</li> <li>• Overnight RRP (bid submission at 4:30PM)</li> </ul> | 5:30 PM  |
| 1:15 PM                                    | BSP-PSD/<br>Peso RTGS PS<br>participants        | Availment of ISF<br><br>(Government Securities for ISF are transferred to the BSP-ISF Direct Account in NRoSS between 1:00 PM to 5:15 PM)  | 5:30 PM  |
| 5:31 PM                                    | BSP-PSD/BSP-FM/<br>Peso RTGS PS<br>Participants | Repurchase of securities for ISF availed on Friday   | 5:45 PM  |
| 5:45 PM                                    | BSP-PSD   | Close of settlement operations   | N.A.     |

\*\*\*nothing follows\*\*\*