



LAYING THE GROUNDWORK FOR A SUSTAINABLE FUTURE:

PRIORITY EXPENDITURES SUPPORTING
THE PHILIPPINE DEVELOPMENT PLAN

Philippine Economic Briefing

Frankfurt | January 23, 2023

London | January 26, 2023

FY 2023 National Budget

P5.268 T

USD 94.8 billion*



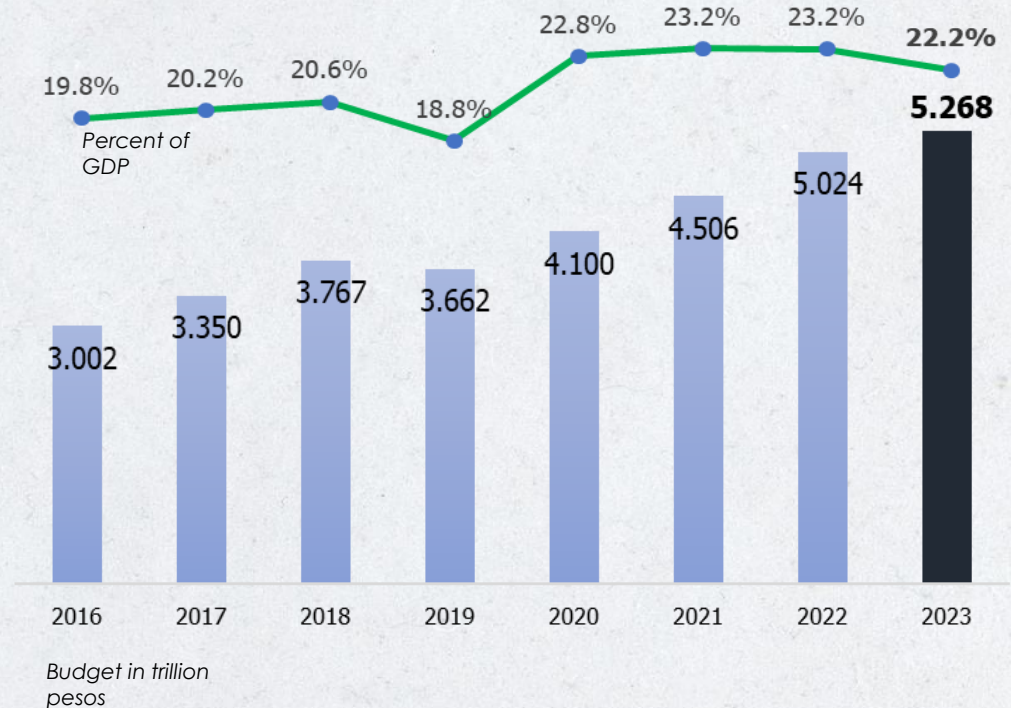
4.9%

yoy growth

22.2%

of GDP

*USD to PHP





Agenda for Prosperity: **Economic Transformation towards Inclusivity and Sustainability**

Transform production sectors to generate more quality jobs and produce competitive products

Agricultural Modernization and Food Security

The **agriculture budget** received a boost of more than 40% of its previous year's allocation, with **P173.6B (USD 3.12 billion)**.



Foster an enabling environment encompassing institutions, physical, digital and natural environments

Infrastructure Development

To improve transportation in the Philippines in line with the Administration's Build, Better, More Program, the **Department of Transportation** was allotted **P106.0B (USD 1.91B)**, a 40% increase from its previous year's allocation.



Department of Transportation

Accelerating Climate Action

The **Department of Energy** received **P333.0M (USD 6.0M)** for its Renewable Energy Development, Energy Efficiency and Conservation, and Alternative Fuels and Technologies Program.



Department of Energy

Climate Change Expenditures

The budget for climate change adaptation and mitigation may reach **P453.11B (USD 8.16B)** in 2023, equivalent to 8.6% of the total proposed budget.



Department of Environment and Natural Resources

*Based on the FY 2023 National Expenditure Program



Republic of the Philippines
DEPARTMENT OF BUDGET AND MANAGEMENT

Digital Transformation

We will invest in expanding and improving our digital infrastructure with at least **P 12.1 B* (USD 217.8M)** allocated for funding of **ICT projects** to strengthen interagency connection within the government and enhance transparency to the public.



Department of Information and Communications Technology

*Based on the FY 2023 National Expenditure Program



Republic of the Philippines
DEPARTMENT OF BUDGET AND MANAGEMENT

Develop and protect capabilities of individuals and families



Revitalized Education

Education remains the number one budget priority, with an allocation of **Php 896.08 B (USD 16.13 B)**



Quality Healthcare

The **Health Department** gets one of the biggest increases in the budget with an allocation of **Php 314.7 B (USD 5.66B)**



Strengthened Social Protection

Budget prioritizes the reinforcement of **social protection** with some **P199.5 B (USD 3.59B)** for the Department of Social Welfare and Development.

Photos: Department of Education, Department of Health, Department of Social Welfare and Development

BUDGET REFORMS



Progressive Budgeting for
Better and Modernized
(PBBM) Governance Bill



Public Financial
Management Reforms



Cash Budgeting
System



Through the national budget and our reform agenda, we aspire to provide every Filipino a fighting chance to manage life's uncertainties and achieve their full potential.

